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H.K. Agrawala & Associates
Chartered Accountants

Sabitri Lalit Bharali Bhawan
Above Indian Overseas Bank
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Guwahati - 781001
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FORM NO. 10B
(See Rule 17B)

AUDIT REPORT UNDER SECTION 12A (B) OF THE INCOME TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the Balance Sheet of GUWAHATI GANA SEVA SOCIETY, GUWAHATI, (ASSAM), as at 31st March 2016 and the Income and Expenditure Account for the year ended on those dates which are in agreement with the books of account maintained by the said trust/institution. These financial statements are the responsibility of the management of the society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, the above named institution has kept proper books of account, so far as appears from our examination of books.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view:

i. In the case of Balance Sheet, of the state of affairs of the above named trust or institution as at 31st March 2016.

And

ii. In the case of Income and Expenditure Account, of the Surplus of its accounting year ended 31st March 2016.

The prescribed particulars are annexed hereto.

PLACE: GUWAHATI
DATE : 18.07.2016



FOR: H. K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO. 054776

ANNEXURE
Statement of Particulars

1. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year	7,017,066
2. Whether the trust / institution* has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NIL
3. Amount of income accumulated or set apart* / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly* / in part only for such purposes.	557,885
4. Amount of income eligible for exemption under section 11 (1) (c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11 (2)	NOT APPLICABLE
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof	NOT APPLICABLE
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so, the details thereof	NOT APPLICABLE
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year-	NOT APPLICABLE
a) has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NOT APPLICABLE
b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or	NOT APPLICABLE
c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof	NOT APPLICABLE



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)

1. Whether any part of the income or property of the *trust / institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any NO
2. Whether any land building or other property of the *trust / institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details NO
4. Whether the service of the trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NO
5. Whether any share, security or other property was purchased by or on behalf of the *trust / institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO
6. Whether any share, security or other property was sold by or on behalf of the *trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received NO
7. Whether any income or property of the *trust / institution was diverted during the previous year in favour of any such person? If so, give details together with the amount of income or value of property so diverted NO
8. Whether the income or property of the *trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

Sl No	Name & address of the concern	Whether the Concern is a Company, No. and class of shares held	Nominal Value of the investment	Income from the investment	Whether the amount in col. (4) exceeded 5% of the concern during the previous year, YES/NO
1	2	3	4	5	6
NIL					
Total					

PLACE: GUWAHATI
DATE: 18.07.2016



FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-119293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO-54776

GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI - ASSAM

BALANCE SHEET AS AT 31st MARCH, 2016

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
GENERAL FUND		FIXED ASSETS	
Opening Balance	1,846,918.44	(As per Schedule 'B')	785,020.00
Add: Net Surplus Transferred to General Fund	<u>154,888.00</u>		
	2,001,806.44	CURRENT ASSETS	
		Cash-in-hand	150,086.40
		Cash-at-Bank	<u>2,531,773.54</u>
PROJECT FUND			
(As per Schedule A)	1,665,073.50		2,881,859.94
Total (Rs.)	<u><u>3,666,879.94</u></u>	Total (Rs.)	<u><u>3,666,879.94</u></u>

SCHEDULE 'C' OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

FOR AND ON BEHALF OF
GUWAHATI GANA SEVA SOCIETY

Joseph



PLACE: GUWAHATI
DATE: 18.07.2016

AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-119293E



[Signature]
CA. HARISH KIL AGRAWALA
PARTNER
MEMBERSHIP NO: 054776

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GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI, ASSAM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016
GENERAL FUND

EXPENDITURE	AMOUNT (Rs.)	I N C O M E	AMOUNT (Rs.)
To Programme Expenses		By Program Receipt	2,240,811.00
Training on System of Rice Intensification(NABARD)	671,504.00	Bank Interest Received	82,216.00
Programme on Capacity Building	49,880.00		-
Programme on Women Empowerment	68,000.00		
Programme on Resource Mobilisation	135,134.00		
Social Survey Expenses	58,180.00		
Training on Water Making	90,507.00		
Swatchh Bharat Mission Expenses	888,000.00		
Educational Help to Poor Students	22,764.00		
	2,015,019.00		
* Administrative Expenses			
Travelling Expenses	3,900.00		
Repair & Maintenance	14,699.00		
Printing & Stationery	13,910.00		
Refreshment Expenses	300.00		
Miscellaneous Expenses	3,607.00		
Bank Charges	63.00		
Only, Taxes & Professional Fee	35,127.00		
	75,506.00		
Depreciation			137,616.00
* Excess of Income over Expenditure b/d			98,688.00
Total(Rs)	2,323,029.00		2,323,029.00
- No. surplus Transferred to General Fund	154,888.00	By Excess of Income over Expenditure b/d	98,688.00
		Addition to Fixed Assets out of Project Fund	56,199.00
	154,888.00		154,888.00

FOR AND ON BEHALF OF
GUWAHATI GANA SEVA SOCIETY.

PLACE: GUWAHATI
DATE: 18/07/2016

Joseph



AS PER OUR REPORT OF EVEN DATE
FOR H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRMA 18890E

gk
C.A. HARBINDER AGRAWALA
CHARTERED
MEMBERSHIP NO.: 054776

**GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI, ASSAM**

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To Opening Balance		By Project Expenses (Sch B)	4,871,954.30
Cash in Hand	936,890.00		
Cash at Bank	<u>1,387,086.54</u>		
	2,323,977.44	* Programme Expenses	
* Project Receipts (Sch- A)	5,251,919.00	Training on System of Rice Intensification(NABARD)	671,554.00
* Program Receipt	2,240,811.00	Programme on Capacity Building	49,800.00
* Bank Interest Received	82,218.00	Programme on Women Empowerment	68,000.00
		Programme on Resource Mobilisation	155,154.00
		Social Survey Expenses	58,180.00
		Training on Wafer-Making	99,507.00
		Swachh Bharat Mission Expenses	888,000.00
		Educational Help to Poor Students	<u>22,744.00</u>
			2,013,019.00
		** Administrative Expenses	
		Travelling Expenses	3,900.00
		Repair & Maintenance	14,699.00
		Printing & Stationery	13,910.00
		Refreshment Expenses	200.00
		Miscellaneous Expenses	5,607.00
		Bank Charges	65.00
		Duty, Taxes & Professional Fee	<u>35,127.00</u>
			73,506.00
		** Capital Expenditure	
		Vehicle	58,586.00
		** Closing Balance	
		Cash in Hand	380,086.40
		Cash at Bank	<u>2,531,773.54</u>
			2,881,859.94
Total (Rs.)	<u><u>9,898,925.44</u></u>	Total (Rs.)	<u><u>9,898,925.44</u></u>

FOR AND ON BEHALF OF
GUWAHATI GANA SEVA SOCIETY,

[Signature]



PLACE: GUWAHATI
DATE: 18.07.2016

AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRN-319293E



[Signature]
CA. HARISH K. AGRAWALA
PARTNER
MEMBERSHIP NO.: 054776

**GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBABI, GUWAHATI - 781 001, ASSAM**

Schedules Annexed to and forming part of Balance Sheet as on 31.03.2016

SCHEMULE 'A' OF PROJECT FUND AS ON 31.03.2016

PARTICULARS OF PROJECT	OPENING BALANCE	RECEIVED			TOTAL	CAPITAL	UTILISED		Closing Balance
		CONTRIBUTION	INTEREST	Transferred			REVENUE	TOTAL	
Vocational Training for School Dropouts Youth	120,524.00	-	-	-	-	-	120,524.00	120,524.00	-
Enhanced Livelihood through Empowered Civil Society Organisation in Baksa District, Assam	489,878.00	868,800.00	-	-	868,800.00	-	1,315,378.00	1,315,378.00	243,300.00
Integrated Development of the Rural Tribes of Nagaon District of Assam	674,707.00	1,484,272.00	-	-	1,484,272.00	-	1,204,841.50	1,204,841.50	454,177.50
Farm Northeast	-	1,153,100.00	-	-	1,153,100.00	-	1,153,100.00	1,153,100.00	-
Training on Herbal Medicine Making and low cost home based nutritional remedies for touring sisters working under Aruhitosee Girwahati	-	1,113,650.00	-	-	1,113,650.00	-	445,650.00	445,650.00	668,000.00
Educational Programme	-	177,622.00	-	-	177,622.00	-	-	-	177,622.00
Promotion of community owned TARA Pumps towards having permanent drinking water sources in 5 rural tribal villages in Chivimura District, Assam	-	159,750.00	-	-	159,750.00	-	159,750.00	159,750.00	-
Vocational Training for Dropouts and unemployed youth under of Guwahati, Assam (VT-099/AS-NE/2015)	-	294,725.00	-	-	294,725.00	56,000.00	116,711.00	172,711.00	122,014.00
TOTAL (Rs.)	1,285,109.00	5,251,919.00	-	-	5,251,919.00	56,000.00	4,815,954.50	4,871,954.50	1,665,073.50



**GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI : ASSAM**

SCHEDULE : 'B' OF FIXED ASSETS AS ON 31.03.2016

DESCRIPTION OF ASSETS	RATE OF DEPN.	OPENING BALANCE	ADDITIONS DURING THE YEAR	TOTAL	DEPRECIATION DURING THE YEAR	W.D.V. AS ON 31.03.2016
Vehicle	15%	644,663.75	56,586.00	703,249.75	105,487.00	597,762.75
Furniture & Fixture	10%	15,563.68	-	15,563.68	1,556.00	14,007.68
Equipments	15%	147,822.57	56,000.00	203,822.57	30,573.00	173,249.57
Total(Rs)		808,050.00	114,586.00	922,636.00	137,616.00	785,020.00



GUWAHATI GANA SEVA SOCIETY

GUWAHATI, ASSAM

SCHEDULE 'C' OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED
TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction related incidental expenses form part of the value of assets capitalised. Expenses incurred up to the date of putting the assets in working condition for its intended use are only capitalised with relative assets. Expenses for maintenance and repairs are charged to revenue.

Contrary to standard accounting practice and accounting standard no 10 issued by The Institute of Chartered Accountants of India fixed assets are stated at written down value without showing the original cost and accumulated depreciation.

METHOD OF ACCOUNTING:-

To recognize revenue and to charge against revenue all costs and expenses on cash system of accounting.

HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on the asset is provided in the year in which it is sold/ discarded irrespective of the period of its use during the year.

GENERAL:-

To maintain and record transactions and to prepare and finalize annual accounts on historical cost basis.

