



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
GUWAHATI GANA SEVA SOCIETY
GUWAHATI, (ASSAM)

Opinion

We have audited the financial statements of **GUWAHATI GANA SEVA SOCIETY, GUWAHATI, ASSAM** which comprise the Balance Sheet as at March 31, 2024, Income & Expenditure Account and Receipt and Payments Account the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For, M/s H.K.Agrawala and Associates
Chartered Accountants
FRN 319293E

Dated : 23-08-2024
Place: Guwahati


CA Harish Kumar Agrawala
Partner
M.No.054776
UDIN: 24054776BKEXUO9334

GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI : ASSAM

BALANCE SHEET AS AT 31st MARCH, 2024

<u>LIABILITIES</u>		<u>AMOUNT (Rs.)</u>	<u>A S S E T S</u>		<u>AMOUNT (Rs.)</u>
<u>GENERAL FUND</u>			<u>FIXED ASSETS</u>		
Opening Balance	15,32,457.12		(As per Schedule 'B')		19,50,565.00
Add: Net Surplus Transferred from I/E A/c	14,56,105.46	29,88,562.58	<u>INVESTMENT</u>		
			Fixed Deposit		8,40,933.00
<u>PROJECT FUND</u>			<u>LOANS & ADVANCES</u>		
(As per Schedule A)		48,41,767.79	TDS Receivable		26,805.00
			<u>CURRENT ASSETS</u>		
			Cash-in-hand	44,823.13	
			Cash-at-Bank	49,67,204.24	50,12,027.37
Total (Rs.)		78,30,330.37	Total (Rs.)		78,30,330.37

SCHEDULE 'C' OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

FOR AND ON BEHALF OF
GUWAHATI GANA SEVA SOCIETY,



PLACE : GUWAHATI
DATE : 23.08.2024



AS PER OUR REPORT OF EVEN DATE
FOR: H.K. AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN-319293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO.: 054776



GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI : ASSAM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH , 2024
GENERAL FUND

EXPENDITURE	AMOUNT (Rs.)	I N C O M E	AMOUNT (Rs.)
" Other Expenses		By Donation Received	
Professional Fees	60,444.00	General Purpose	8,68,500.00
Travel Expenses	2,170.00	" Interest Received	
Electricity Expenses	33,500.00	SB Interest	1,85,387.00
Vehicle Running & Maintenance	1,13,383.00	FD Interest	44,358.00
Computer Maintenance	10,136.00	Interest on IT Refund	632.00
Printing & Stationery	4,458.00		<u>2,30,377.00</u>
Bank Charges	30.68		
General Expenses	24,658.00		
Functions & Celebrations	955.00		
	<u>2,49,734.68</u>		
" Depreciation	3,74,477.00		
" Excess of Income over Expenditure c/d	4,74,665.32		
	Total(Rs)		Total(Rs)
	<u><u>10,98,877.00</u></u>		<u><u>10,98,877.00</u></u>
To Interest Transferred to Project Fund	61,291.00	" Excess of Income over Expenditure b/d	4,74,665.32
" Transferred to Project Fund	4,43,380.86	" Addition to Fixed Asset out of Project Fund	14,86,112.00
" Net Surplus transferred to General Fund	14,56,105.46		
	<u><u>19,60,777.32</u></u>		<u><u>19,60,777.32</u></u>

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GUWAHATI GANA SEVA SOCIETY,

PLACE : GUWAHATI
DATE : 23.08.2024



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CHARTERED ACCOUNTANTS
FRN-319293E

CA. HARISH KUMAR AGRAWALA
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GUWAHATI GANA SEVA SOCIETY,
G.N.B. ROAD, AMBARI, GUWAHATI : ASSAM

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

RECEIPTS	AMOUNT (Rs.)		PAYMENTS	AMOUNT (Rs.)
To Opening Balance			By Project Expenses (Sch A)	
Cash in Hand	743.00		Revenue Expenses	1,74,69,733.61
Cash at Bank	25,79,265.66		Capital Expenses	14,86,112.00
Fixed Deposit	13,40,719.00			1,89,55,845.61
TDS Receivable	17,305.00		" Other Expenses	
Advance	49,240.00	39,87,272.66	Professional Fees	60,444.00
			Travel Expenses	2,170.00
" Donation Received			Electricity Expenses	33,500.00
For Project Purpose (Sch- A)	2,03,24,486.00		Vehicle Running & Maintenance	1,13,383.00
For General Purpose	8,68,500.00	2,11,92,986.00	Computer Maintenance	10,136.00
			Printing & Stationery	4,458.00
" Interest Received			Bank Charges	30.68
SB Interest	1,85,387.00		General Expenses	24,658.00
FD Interest	44,358.00		Medical Expenses	955.00
Interest on TDS Refund	632.00	2,30,377.00	" Capital Expenditure	
			Vehicle	2,84,426.00
			Audio Visual Equipment	33,200.00
			Computer & Accessories	7,664.00
				3,25,290.00
			" Closing Balance	
			Cash in Hand	44,823.13
			Cash at Bank	49,67,204.24
			Fixed Deposit	8,40,933.00
			TDS/TCS Receivable	26,805.00
				58,79,765.37
Total (Rs.)		2,54,10,635.66	Total (Rs.)	2,54,10,635.66

FOR AND ON BEHALF OF
GUWAHATI GANA SEVA SOCIETY,




PLACE : GUWAHATI
DATE : 23.08.2024

AS PER OUR REPORT OF EVEN DATE
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CHARTERED ACCOUNTANTS
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